

Board Meeting October 17, 2022

The Milford Municipal Utilities Board of Trustees met in regular session on Monday, October 17, 2022 at 6:15 P.M. in the Community Center Board Room. In attendance were Board Members Mike Anderson, Ken Behrens, Kevin Wharton (by phone), and Kae Hoppe; General Manager Brad Willemssen. Others present: Bolton & Menk Josh Pope; Piper Sandler Tim Oswald (by phone); and guests Todd Johnson, Seth Vogel, and Marsha Jewell. Board Member LeeAnn Reetz was absent.

Chairman Anderson called the meeting to order.

Behrens/Hoppe made a motion to approve the agenda, minutes, financial statement, and bills. Motion passed unanimously. The following bills were presented for payment:

Arnold Motor Supply	Supplies	191.39
Base	Cafeteria Monthly	30.00
Bolton & Menk, Inc.	Engineering	30,120.00
Bomgaars	Supplies	79.99
Border States Electric Supply	Tools	989.37
Card Service Center	Travel	206.08
City of Milford	City Sewer, Storm Sewer, CC Fee	49,774.53
Coffman's Locksmith Shop	Re-Key Buildings	894.00
Cooperative Energy Company	Fuel	423.33
Cooperative Response Center, Inc.	On Call Phone Service	521.00
Dairyland Power Cooperative	Statement Printing - Jul, Aug, Sep	5,069.54
DeKoter, Thole, Dawson, Rockman & Krikke, P.L.C.	Legal	550.00
DGR and Associates Company	Engineering	52,265.13
Dickinson County News	Publishing	190.68
ERIC SHINN	CREDIT REFUNDS - 59161	100.13
Ethan Rader	Reimbursement for Supplies	81.12
Hach Company	Lab Testing Supplies	1,566.31
Hawkins, Inc.	Chemicals	1,844.61
Ia Assoc of Muni Utilities	ISEP Safety Training	1,084.39
Ia Depart of Natural Res	Annual Water Use Fee	115.00
Iowa One Call	Locates	163.80
Itron, Inc.	Annual Software Maintenance	1,638.00
Lakes News Shopper	Advertising - Concrete Pad Bid	69.00
Marco, Inc.	Copier Contract	156.26
Menards	Supplies	158.45
Mitchell J. Burgin	Mowing	675.00
NEW Cooperative, Inc.	Fuel	608.15
Power Line Supply	PPE FR Uniform	462.56
Professional Computer Solutions, LLC	Computer Hosting Fees	978.00
R & D Industries, Inc.	Computer Support & Contract	1,346.86
ROCK SOLID RENTALS LLC	CREDIT REFUNDS - 57652	21.78
Rody And Laurian Pederson	Purchased Power	7.44
Service Tech of Central Iowa	Fire Hydrant Repairs	2,036.00
Simmering-Cory & Iowa Codification	Grant Writing Services	1,000.00
State Hygienic Laboratory	Lab Testing	74.00
Storey Kenworthy	Office Supplies	611.04

Stuart C. Irby Co.	Distribution	1,947.40
Sunshine Foods	Office Supplies	127.57
Tantalus Systems Inc.	Project Management Services	2,500.00
Tiger Pride Lawn Care	Pest Control	130.00
TRAVIS HAWKINS	CREDIT REFUNDS - 56575	95.85
True Value - Milford	Supplies	714.43
Upper Des Moines Opportunity	LIHEAP Reimbursement	413.01
USABlueBook	Water Level Meter Probe	865.73
Van Wert Inc.	Water Meters for New Reading System	1,194.10
Wedeking Pit & Plant, Inc.	Concrete Pad Removal	1,467.25
WILLIAMS & COMPANY PC	Consulting	1,825.00
Winther, Stave & Co., LLP	Audit Fees	12,500.00
Ziegler, Inc.	Cable Rental & Engine Maint #5	22,184.62
Centurylink Communications, LLC	Phone	103.80
Aflac	Employee Funded Benefit AFLAC	357.44
Aspire	Employee Funded Benefit	470.00
Aspire	Employee Funded Benefit	470.00
Base	FSA Claim	950.00
Base	FSA Claim	50.00
Black Hills Energy	Gas Service	37.73
Collection Services Center	Employee Withholding	184.61
Collection Services Center	Employee Withholding	184.61
Department of Energy	WAPA	22,377.74
Internal Revenue Service	Fica, Med, FWH 9.23.22	6,900.49
Internal Revenue Service	Fica, Med, FWH 10.7.22	6,969.48
Iowa Department of Revenue	Monthly Sales & Use Tax	8,671.99
Iowa Department of Revenue	Monthly WET Tax	8,365.04
Iowa Department of Revenue	Monthly Withholding	2,333.00
IPERS	Sept 22 IPERS	8,266.84
MidAmerican Energy	Neal 4	37,000.00
MMU	Utilities	4,328.90
MMU - Investment Fund	Aug 22 eusc transfer	39,584.99
MMU - Investment Fund	Oct 22 budgeted reserve transfer	28,871.00
MMU-Medical Insurance Account	Sept 22 FSA Transfer	761.70
NIMECA	Property Tax & NAR Transfer Fee	381.01
NIMECA	Power Bill	90,544.11
NIMECA	Employee Benefits	246.82
Principal Life	Employee Benefit	406.83
Reliance Standard Life Insurance Company	Employee Benefit	171.96
United Community Bank	Loan Payment	7,883.11
United Community Bank	Water Meter Loan Payment	7,637.09
Verizon Wireless	Phone-collector boxes	45.06
Verizon Wireless	Phone Data - 3 Collector Boxes	75.10
Verizon Wireless	Phone	472.79
Wellmark	Employee Benefit	10,438.06

Public Hearing \$2,000,000 Water Revenue Capital Loan Notes Anticipation Project Note, Series 2022: Chairman Anderson opened the public hearing at 6:20 p.m. No comments were made during the public hearing and no comments were provided to the office prior to the hearing. Chairman Anderson declared the hearing closed at 6:21 p.m.

Public hearing on the authorization of a Loan Agreement and the issuance of Notes to evidence the obligation of the City thereunder-Electric Bond: Chairman Anderson opened the public hearing at 6:22 p.m. No comments were made during the public hearing and no comments were provided to the office prior to the hearing. Chairman Anderson declared the hearing closed at 6:23 p.m.

Milford Municipal Utilities Business

1. Consideration and possible approval of Resolution 2022-10-01 Authorizing the redemption of outstanding Water Revenue Capital Loan Notes, Series 2020, dated December 29, 2020, and Water Revenue Capital Loan Notes, Series 2014, dated June 20, 2014, of the City of Milford, State of Iowa, and directing notice be given.

Hoppe introduced Resolution 2022-10-01 and moved for its adoption. Behrens seconded the motion to adopt. Roll call vote: Ayes – Anderson, Hoppe, Wharton, Behrens. Nays – None. Motion passed. Reetz, absent.

2. Consideration and possible approval to use End User Funds for loan payment

Behrens made a motion to table using the End User Funds to pay loan payment. Motion passed.

3. Consideration and possible approval of Resolution 2022-10-02 Approving and authorizing a form of interim loan and disbursement agreement by and between the City of Milford, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$2,000,000 Water Revenue Capital Loan Notes Anticipation Project Note, Series 2022, of the City of Milford, Iowa, under the provisions of the Code of Iowa, and providing for a method of payment of Said Note.

Hoppe introduced Resolution 2022-10-02 and moved for its adoption. Behrens seconded the motion to adopt. Roll call vote: Ayes – Anderson, Hoppe, Wharton, Behrens. Nays – None. Motion passed. Reetz, absent.

4. Consideration and possible approval of Resolution 2022-10-03 Directing the acceptance of a proposal to purchase \$5,500,000 (amount subject to adjustment) Electric Revenue Capital Loan Notes, Series 2022.

Hoppe introduced and delivered to the Secretary the Resolution 2022-10-03 and moved for its adoption. Behrens seconded the motion to adopt. Roll call vote: Ayes – Anderson, Hoppe, Wharton, Behrens. Nays – None. Motion passed. Reetz, absent.

5. Consideration and possible approval of Resolution 2022-10-04 Instituting proceedings to take additional action for the authorization of a loan agreement and the issuance of not to exceed \$6,000,000 Electric Revenue Capital Loan Notes.

Behrens introduced and delivered to the Secretary the Resolution 2022-10-04 and moved for its adoption. Hoppe seconded the motion. Roll call vote: Ayes – Anderson, Hoppe, Wharton, Behrens. Nays – None. Motion passed. Reetz, absent.

6. Consideration and possible approval of Resolution 2022-10-05 Set Public Hearing on Distribution Project-Major Materials.

Behrens introduced and delivered to the Secretary the Resolution 2022-10-05 Resolution Ordering Bids, Approving Plans, Specifications and Form of Contract and Notice to Bidders,

Fixing Amount of Bid Security, and ordering the Board Secretary to publish notice and fixing a date for receiving same, and for a public hearing on Plans, Specifications, Form of Contract and Estimate of Costs for the Furnishing of Electrical Materials (Major) – Electric Distribution Improvements – Phase 1 for Milford Municipal Utilities, Milford, Iowa, and moved that the Resolution be adopted. Wharton seconded the motion. Roll call vote: Ayes – Anderson, Hoppe, Wharton, Behrens. Nays – None. Motion passed. Reetz, absent.

Other Items

Marsha Jewell commented on a tree potentially being cut down in her property. Marsha was instructed to attend the City Council meeting on October 24 with her concerns.

Items discussed in the Manager’s Report:

1. The property north of Frit-O-Lay on P Ave. is currently having dirt work done to have storage units built on the south end of the property and a potential commercial development on the north end of the property.
2. MMU recently took possession of the County property at 1212 Q Ave. October 1. The five-stall building has been cleaned and some equipment is being stored in the building.
3. MMU employees have met with Bolton & Menk engineers to discuss the layout of the Water Treatment Facility. The engineers are checking the hydraulic limitations for the proposed layouts. Bolton & Menk engineer Josh Pope presented the Board with a possible building layout and cost estimate.
4. The DNR permit for Kwik Star has been sent to the developer’s engineer to be sent to the DNR. The details of the easements are being worked on and should be completed soon.

The Board of Trustees adjourned the meeting at 7:30 p.m. The next regular meeting of the Milford Municipal Utilities Board of Trustees will be November 21, 2022.

Mike Anderson, Chairman

LeeAnn Reetz, Board Secretary